

Upsolar Brings its PV Generation and Smart Grid Management to Australia

Upsolar Opens a New Sales Branch in Sydney to Expand its Smart Grid Technology with Regalgrid Europe s.r.l.

SYDNEY – Mar 29, 2017 – Upsolar, leading module producer and photovoltaic (PV) solution provider, has announced a new office branch in Sydney opening Upsolar Australia. As part of the new expansion plan, they will bring to the market new solutions for PV generation and smart grid management thanks to a distribution agreement with Regalgrid Europe s.r.l., one of the most innovative players in smart grid technology.

The smart grid platform uses a patented algorithm that manages all data in real time from PV production, energy consumption to storage batteries. The technology helps optimize the distribution of excess energy usage that is produced from solar generation and batteries, thus minimizing the reliance on external energy providers. This can be achieved through a peer-to-peer (P2P) energy model which is a concept where any home could produce its own energy and sell its surplus to Regalgrid users. This can prove highly advantageous to areas recently affected by the energy crisis that has caused blackouts in the southern regions.

In addition to its smart grid solution, Upsolar will launch its new series of UP-M300M and UPM-270P modules, both available with SolarEdge integrated optimizers.

“It has become very apparent that Australia has a growing dependence on renewable energy,” said Enrico Carniato, Group Deputy General Manager of Upsolar. “Thanks to our mature experience in the European storage market we can meet that need by bringing an innovative and secure technology that can support all Australian homes with our roof mounted PVs, smart grid inverters and external lithium battery boxes.”

About Upsolar

Upsolar is a leading international developer and producer of high quality solar PV modules at competitive prices, ensuring secure long-term investments for our customers around the world. By utilizing a fables, asset-light business model and top-tier module components, Upsolar is able to stay ahead of the demand curve and offer innovative and tailored PV technologies to meet customers' varying performance and aesthetic needs. All Upsolar modules are covered by industry-leading product warranties and performance guarantees, including third-party coverage options.

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