

Upsolar Unveils Projects in Belgium and Croatia

Partnership with Upgrade Energy yields 1.65 MWp in new solar capacity

PARIS – June 24, 2014 – [Upsolar](#), a leading provider of solar PV modules, today announced the completion of new projects in Belgium and Croatia, developed in partnership with Belgium-based engineering firm [Upgrade Energy](#).



Upsolar and Upgrade Energy complete 653 kWp roof-mounted project in Croatia

The companies first collaborated on a 1 MWp ground-mounted system in Mouscron, Belgium. Upsolar and Upgrade Energy invested in equal parts in the development of this project, which provides 100 percent of the electricity needed for a nearby factory owned by [Gramybel](#), a leading producer of potato granules and flakes for the food service industry.

Additionally, Upsolar and Upgrade Energy recently completed a 653 kWp rooftop project in Oriovac, Hrvatska, Croatia, developed through a joint venture called Divali. Divided across two systems, the project is composed of 2584 Upsolar polycrystalline modules. Non-recourse financing was provided by [Hypo Alpe-Adria-Bank](#).

“These projects underscore Upsolar’s ability to deftly enter new territories and support the adoption of renewable energy in underserved regions,” said Sebastien Prioux, General Director of Upsolar Europe. “Belgium and Croatia are ripe with opportunities for solar power, and with strong partners like Upgrade Energy at our side, we will work to expand access to clean energy around the world.”

About Upsolar

Upsolar develops and produces high quality solar PV modules, offering a secure long-term investment for customers around the world. Bolstered by a commitment to product R&D and support from its flexible manufacturing platforms, Upsolar ensures top-tier performance and reliability while maintaining an asset light approach to its business. All Upsolar products are backed by industry-leading product and performance guarantees to ensure superior performance over the lifetime of each system. Upsolar also champions environmental sustainability through key sponsorships and environmental initiatives. To learn more about Upsolar, its products or its sustainability efforts, please visit www.upsolar.com.

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About Upgrade Energy

Upgrade Energy is an engineering group with a passion for designing, delivering and maintaining renewable energy projects. By offering integrated energy solutions through a project-based approach, technical know-how and financial support, Upgrade Energy provides its customers expert advice and integrated solutions to help them to realize their projects from start to finish. To learn more about Upgrade Energy, please visit <http://www.upgrade-energy.com/en>.

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List of all links

“Upsolar” EN – <http://upsolar.com/eu/>

“Upgrade Energy” EN – <http://www.upgrade-energy.com/en>

“Gramybel” EN - <http://www.gramybel.com/>

“Hypo Bank” EN - http://www.hypo-alpe-adria.hr/home.nsf/pages/about_us-hypo_group-hypo_group_alpe_adria-597