

Upsolar, APS team up to offer complete financing and technology package

Global technology leaders bring integrated solution to U.S. residential customers

SAN FRANCISCO – October 29, 2014 – Upsolar, a leading provider of high-quality solar PV modules, today announced it is teaming up with APS America to offer their advanced microinverter technology in connection with Upsolar’s turnkey financing and installation solution. The offering will maximize system output and accelerate return on investment for residential customers.

The solution is aimed at homeowners who want to capitalize on the many benefits of solar energy without the commitment of a long-term lease. Upsolar’s 20-year [Energy Loan](#) delivers the advantages of system ownership while overcoming the primary barrier to adoption - high upfront cost.

“As more and more homeowners elect to own their own PV systems, instead of locking into a long-term lease, now is the right time to offer an integrated technology and financing solution,” said Stephane Dufrenne, president of Upsolar America. “With APS America and our third-party financing, we are taking an important step towards simplifying and lowering costs of system ownership for residential customers.”

Michael Ludgate, vice president of business development for APS America, hailed the partnership as an outstanding fit between two emergent and complementary forces in the global solar market.

“Upsolar picked APS to partner with because of our unique microinverter solution, both in technology and cost,” Ludgate said. “The fact that this program allows anyone to own a solar system is a great option for any homeowner.”

The partnership reflects a recent trend in residential solar away from the leasing of solar equipment, in favor of loan options and direct ownership of PV systems. The trend is driven by the declining costs of solar components, including PV modules and inverters, bringing solar investment within reach for homeowners at all levels.

The integrated APS-Upsolar solution also allows homeowners to take advantage of hassle-free maintenance as well as strong tax incentives offered by the federal government and many states for solar investment.

About Upsolar

Upsolar develops and produces high quality solar PV modules, offering a secure long-term investment for customers around the world. Bolstered by a commitment to product R&D and support from its flexible manufacturing platforms, Upsolar ensures top-tier performance and reliability while maintaining an asset light approach to its business. All Upsolar products are backed by industry-leading product and performance guarantees to ensure superior performance over the lifetime of each system. Upsolar also champions environmental sustainability through key sponsorships and environmental initiatives. To learn more about Upsolar, its products or its sustainability efforts, please visit www.upsolar.com.

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About APS

APS was founded in Silicon Valley in 2009, and is now a global leader in the development, manufacturing and marketing of microinverters based on their own proprietary, leading-edge solar technology. APS America, representing APS in the US market, is based near Seattle. APS ranked No. 2 in global market share among leading microinverter suppliers by shipments in 2013 (source: GTM Research).

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